



## Custom Vault Corporation Becomes Employee-Owned Certified



BETHEL, CT – January 6, 2021 -- Custom Vault Corporation, together with its CustomVault and BranchServ Divisions, announced today that it has become a member of Certified Employee-Owned (Certified EO), the leading certification program for employee-owned companies in America.

“Custom Vault Corporation is thrilled to partner with Certified EO,” said Rebecca Cicarelli, Vice President of Marketing and Communications. “We are big believers in the employee-owned model, and we’re excited to work with Certified EO and their members to help bring more attention to this new way of doing business.”

To become a member of Certified EO, companies must pass a rigorous certification process to demonstrate that their employees own at least 30% of the business (exclusive of company founders), access to ownership is open to every employee, and the concentration of ownership is limited. In fact, Custom Vault Corporation is more than 95% employee owned. Fewer than 1 in 200 American companies are eligible to join Certified EO.

“We’re excited to have Custom Vault Corporation as our newest member,” said Thomas Dudley, CEO and Co-founder of Certified EO. “We’re very aligned on values and recognize that employee ownership is good for workers, good for business, and good for communities. As an employee-owned company, Custom Vault Corporation is a pillar of their community and at the forefront of creating an economy that works for everyone.”

Custom Vault Corporation transitioned to employee ownership in 2015.

### **About Custom Vault Corporation**

Custom Vault Corporation, founded in 1984, began with its vault business. In 1999, the CustomVault division continued with a focus on modular vaults and complementary security for industry and government, while the BranchServ division was established to specifically provide financial institutions with security/automation equipment and service. Both businesses have performed exceedingly well; achieving industry leadership with a national presence by expanding in the scope of their product and service portfolios and in their base of customers.



## **About Certified Employee-Owned (Certified EO)**

Certified EO exists to create an employee-owned economy. Their certification program is combining the reach of employee-owned companies to create national recognition for this new approach to business. Certified EO works directly with members to help them make their employee ownership more visible to their workers, their clients, and their communities. Certified EO was founded in 2017 by Thomas Dudley and Kramer Sharp. The current membership includes over 175 companies and more than 120,000 employee-owners. To learn more about Certified EO, please visit [www.certifiedeo.com](http://www.certifiedeo.com).